

SYNOPSIS OF THE MEETING OF THE BOARD OF GOVERNORS

PUBLIC SESSION

HELD: October 9, 2013

New Student Governors

The Chair welcomed two new Student Governors: Lokendra Ramotar (Graduate Student Representative) and Yowsif Yakub (Undergraduate Student Representative) to the Board.

Chair's Report

The Chair expressed thanks to past Board Chair, Larry Seeley, for all of his guidance in strengthening governance at UOIT. She reflected on recent initiatives to strengthen governance at UOIT and indicated that she was pleased to see these items being brought to the attention of the Board. The Chair also expressed thanks to the President, Sue McGovern and the rest of the team that put on the UOIT 10th Anniversary celebration events.

President's Report

The President delivered a report addressing UOIT's overall strategic focus and goal of being recognized as a STEM university both nationally and internationally. He stated that being a small STEM university is a distinctive trait in the current provincial context where there are 6 large research-intensive institutions each having between \$100 million and \$800 million in annual research expenditures. He noted that it is essential to demonstrate that UOIT can hold its own with larger players. He suggested that one way to accomplish this is to show UOIT's engagement with colleges and the significance of UOIT's collaborations.

In addition to continuing to expand Canadian collaborations, he advised that UOIT has also been involved in partnership development activities overseas, including a recent trip to China with Durham College. He confirmed that during the China trip UOIT entered into three collaborative agreements with Chinese institutions (and expects to enter into a fourth agreement shortly). The President described the immediate advantages of these and also identified longer term advantages. The President discussed his trip to Ireland where he chaired a working group at the Global Irish Economic Forum on optimizing

commercialization of university research. The President advised the Board that, at request of the Provincial Government, UOIT will be participating in a conference in Mexico City in November to deliver a presentation on ACE. He noted that these types of presentations and visits are essential to assist UOIT in building and maintaining a profile as a research-intensive institution.

Presentation: Enrolment Update

Brad MacIsaac delivered a presentation on enrolment at UOIT and advised the Board that UOIT had experienced an increase in enrolment of 4.1% over the previous year with a year-over-year increase of 8.5% in high school student confirmations compared to a system increase of only 3%. He credited this outperformance to UOIT's conversion callers, open house events and tours. He noted that international student growth continues to be an area of focus; however, he also stated that there is typically a significant delay in seeing the impact of international outreach activities.

Presentation: Board Evaluation Follow Up

Cheryl Foy delivered a presentation on the inaugural Board evaluation process on behalf of the Governance, Nominations & Human Resources Committee. The presentation focussed on process improvements for the 2013-2014 evaluation, key accomplishments and areas of focus for the upcoming year.

Audit & Finance: Q1 Financials

The Board received and approved the Q1 2013-2014 Financial Statements. Adele Imrie, Chair of the Audit & Finance Committee, noted that the UOIT was tracking very well to budget despite negative variances in respect of a number of capital projects. She was pleased to advise the Board that there was no management letter from KPMG this year as no issues were identified.

Advancement Activities

J. McKinlay, Chair of the Advancement Committee, confirmed that UOIT remains on track with its budget for advancement activities. He noted, however, that there have been recent challenges in collecting on certain major gifts. He advised that, generally speaking, the challenges relate to delays in receiving previously promised funds; however, he noted that one gift had to be written off.